

Employees on Non-Farm Payrolls

	AUSTIN MSA		TEXAS	UNITED STATES
	TOTAL	PRIVATE	TOTAL	TOTAL
2017	1,034,700	854,000	12,227,700	146,624,000
2018	1,069,100	886,900	12,503,400	149,074,000
2018 YTD	1,048,800	865,500	12,282,300	146,046,500
2019 YTD	1,072,900	889,450	12,570,800	148,719,500
2018 Jan	1,043,300	860,900	12,222,400	145,428,000
2018 Feb	1,054,300	870,100	12,342,200	146,665,000
2019 Jan	1,067,700	885,600	12,526,200	148,306,000
2019 Feb	1,078,100	893,300	12,615,400	149,133,000
<i>Difference</i>				
2017-2018	34,400	32,900	275,700	2,450,000
2018-2019 YTD	24,100	23,950	288,500	2,673,000
Feb '18-Feb '19	23,800	23,200	273,200	2,468,000
Jan '19-Feb '19	10,400	7,700	89,200	827,000
<i>Jan '19-Feb '19 Sea. Adj.</i>	<i>2,500</i>	<i>—</i>	<i>17,700</i>	<i>20,000</i>
<i>% Change</i>				
2017-2018	3.3%	3.9%	2.3%	1.7%
2018-2019 YTD	2.3	2.8	2.3	1.8
Feb '18-Feb '19	2.3	2.7	2.2	1.7
Jan '19-Feb '19	1.0	0.9	0.7	0.6
<i>Jan '19-Feb '19 Sea. Adj.</i>	<i>0.2</i>	<i>—</i>	<i>0.1</i>	<i>0.0</i>

Employees on Non-Farm Payrolls by Industry, Austin MSA

	2017	2018	2018 FEB	2019 JAN	2019 FEB	PERCENT CHANGE		
						2017-2018	FEB '18- FEB '19	JAN '19- FEB '19
Construction & natural resources	62,100	64,100	63,100	62,400	62,900	3.2%	-0.3%	0.8%
Manufacturing	57,300	60,300	59,100	60,800	61,800	5.2	4.6	1.6
Wholesale trade	48,300	50,300	48,600	51,800	52,600	4.1	8.2	1.5
Retail trade	105,900	107,600	106,100	108,300	107,400	1.6	1.2	-0.8
Transportation, warehousing, & utilities	20,600	22,000	21,600	22,200	22,000	6.8	1.9	-0.9
Information	30,700	33,000	31,900	33,700	33,500	7.5	5.0	-0.6
Financial activities	60,200	62,900	61,700	63,700	64,600	4.5	4.7	1.4
Prof & business services	177,600	186,600	182,400	185,000	188,600	5.1	3.4	1.9
Ed. & health services	120,600	125,000	124,400	125,500	126,400	3.6	1.6	0.7
Leisure & hospitality	125,700	129,600	126,500	126,800	127,900	3.1	1.1	0.9
Other services	45,000	45,600	44,700	45,400	45,600	1.3	2.0	0.4
Government	180,700	182,200	184,200	182,100	184,800	0.8	0.3	1.5

Best Performing Among the 50 Largest Metros: Non-Farm Payroll Jobs

	FEB 2018	FEB 2019	DIFFERENCE	PERCENT CH.	RANK
Orlando MSA	1,279,900	1,329,700	49,800	3.9%	1
San Francisco MDiv	1,123,800	1,164,300	40,500	3.6	2
Dallas MDiv	2,585,400	2,670,300	84,900	3.3	3
Phoenix MSA	2,093,200	2,157,800	64,600	3.1	4
Nashville MSA	994,400	1,024,200	29,800	3.0	5
Sacramento MSA	984,100	1,011,900	27,800	2.8	6
Las Vegas MSA	990,000	1,016,800	26,800	2.7	7
Atlanta MSA	2,743,000	2,809,500	66,500	2.4	8
Houston MSA	3,047,700	3,120,300	72,600	2.4	9
San Jose MSA	1,110,100	1,135,700	25,600	2.3	10
Austin MSA	1,054,300	1,078,100	23,800	2.3	11

Sources: Texas Workforce Commission & U.S. Bureau of Labor Statistics, State & Metro Area Employment, Hours & Earnings & Current Employment Statistics (National).

Labor Force, Employment & Unemployment

	LABOR FORCE	EMPLOYMENT	UNEMPLOYMENT	UNEMPLOYMENT RATE	UNEMP. RATE SEASONALLY ADJ.
Austin MSA					
2017	1,160,139	1,123,611	36,528	3.1%	—
2018	1,197,091	1,162,048	35,043	2.9	—
2018 YTD	1,185,738	1,149,321	36,417	3.1	—
2019 YTD	1,211,312	1,172,961	38,351	3.2	—
2018 Jan	1,178,815	1,142,600	36,215	3.1	3.0%
2018 Feb	1,192,661	1,156,042	36,619	3.1	3.0
2019 Jan	1,206,059	1,165,900	40,159	3.3	3.2
2019 Feb	1,216,564	1,180,022	36,542	3.0	3.0
Texas					
2017	13,589,208	13,002,828	586,380	4.3%	—
2018	13,848,080	13,314,203	533,877	3.9	—
2018 YTD	13,759,267	13,181,214	578,054	4.2	—
2019 YTD	14,036,664	13,467,174	569,490	4.1	—
2018 Jan	13,689,852	13,107,157	582,695	4.3	4.1%
2018 Feb	13,828,682	13,255,270	573,412	4.1	4.1
2019 Jan	13,986,073	13,396,223	589,850	4.2	3.8
2019 Feb	14,087,254	13,538,125	549,129	3.9	3.8
United States					
2017	160,320,000	153,337,000	6,982,000	4.4%	—
2018	162,075,000	155,761,000	6,314,000	3.9	—
2018 YTD	160,765,500	153,625,500	7,140,000	4.4	—
2019 YTD	162,448,500	155,565,500	6,882,500	4.2	—
2018 Jan	160,037,000	152,848,000	7,189,000	4.5	4.1%
2018 Feb	161,494,000	154,403,000	7,091,000	4.4	4.1
2019 Jan	162,104,000	154,964,000	7,140,000	4.4	4.0
2019 Feb	162,793,000	156,167,000	6,625,000	4.1	3.8

Employment Growth

	AUSTIN MSA	TEXAS	UNITED STATES
Difference	2017-2018	38,437	2,424,000
	2018-2019 YTD	23,640	1,940,000
	Feb '18-Feb '19	23,980	1,764,000
	Jan '19-Feb '19	14,122	1,203,000
Percent change	2017-2018	3.4%	1.6%
	2018-2019 YTD	2.1	1.3
	Feb '18-Feb '19	2.1	1.1
	Jan '19-Feb '19	1.2	0.8

Labor Force, Employment & Unemployment by County, February 2019

	LABOR FORCE	EMPLOYMENT	UNEMPLOYMENT	UNEMPLOYMENT RATE
Bastrop	42,092	40,673	1,419	3.4%
Caldwell	19,386	18,670	716	3.7
Hays	116,267	112,701	3,566	3.1
Travis	733,471	712,313	21,158	2.9
Williamson	305,348	295,665	9,683	3.2

Sources: Texas Workforce Commission, Federal Reserve Bank of Dallas & U.S. Bureau of Labor Statistics.

Lowest Unemployment Rates Among the 50 Largest Metros

	FEB 2018	FEB 2019	DIFFERENCE	RANK
San Francisco MDiv	2.5%	2.3%	-0.1	1
Nashville MSA	2.7	2.4	-0.4	2
Boston NECTADiv	3.3	2.5	-0.8	3
San Jose MSA	2.9	2.8	-0.1	4
Austin MSA	3.0	3.0	0.0	5
Anaheim MDiv	3.1	3.0	-0.1	6
Milwaukee MSA	3.2	3.2	-0.1	7
Orlando MSA	3.4	3.2	-0.2	8
Miami MDiv	4.0	3.2	-0.8	9
Oakland MDiv	3.3	3.2	0.0	10

Source: U.S. Bureau of Labor Statistics.

Average Hours & Earnings of All Employees on Private Nonfarm Payrolls

	AVERAGE WEEKLY HOURS			AVERAGE HOURLY EARNINGS		
	AUSTIN MSA	TEXAS	U.S.	AUSTIN MSA	TEXAS	U.S.
2017	35.7	35.9	34.4	\$28.37	\$25.39	\$26.33
2018	35.0	36.1	34.5	29.28	25.91	27.11
2018 YTD	34.4	35.7	34.2	29.20	25.69	26.86
2019 YTD	35.5	35.7	34.1	29.47	26.39	27.74
2018 Jan	34.3	35.4	34.0	29.28	25.71	26.87
2018 Feb	34.4	35.9	34.3	29.11	25.67	26.84
2019 Jan	35.1	35.6	34.1	29.70	26.37	27.70
2019 Feb	35.9	35.8	34.1	29.23	26.40	27.77
% Change						
2017-2018	-2.0%	0.6%	0.3%	3.2%	2.0%	3.0%
2018-2019 YTD	3.2	0.0	-0.3	0.9	2.7	3.3
Feb '18-Feb '19	4.4	-0.3	-0.6	0.4	2.8	3.5
Jan '19-Feb '19	2.3	0.6	0.0	-1.6	0.1	0.3

Source: U.S. Bureau of Labor Statistics, State & Metro Area Employment, Hours & Earnings & Current Employment Statistics (National).

Metro Business Cycle Index, Nov. 1980=100, Seasonally Adjustedⁱ

	AUSTIN	DALLAS	FT. WORTH	HOUSTON	SAN ANTONIO
2017	859.4	433.9	353.5	328.6	380.5
2018	917.1	451.9	366.9	341.7	392.1
2018 YTD	894.2	443.8	361.8	334.9	387.0
2019 YTD	944.5	464.6	372.4	350.1	399.0
2018 Jan	891.5	443.0	361.2	333.7	386.6
2018 Feb	896.8	444.7	362.4	336.1	387.5
2019 Jan	942.7	463.4	372.4	349.1	398.5
2019 Feb	946.4	465.9	372.3	351.1	399.4
% Change					
2017-2018	6.7%	4.1%	3.8%	4.0%	3.0%
2018-2019 YTD	5.6	4.7	2.9	4.5	3.1
Feb '18-Feb '19	5.5	4.8	2.7	4.5	3.1
Jan '19-Feb '19	0.4	0.5	0.0	0.6	0.2

Source: Federal Reserve Bank of Dallas.

Consumer Price Index, All Urban Consumers, All Items, 1982-84=100

	U.S. CITY AVERAGE SEASONALLY ADJUSTED	U.S. CITY AVERAGE NOT SEASONALLY ADJUSTED	SOUTH URBAN AVERAGE, SIZE CLASS A NOT SEASONALLY ADJUSTED
2017	—	245.1	240.9
2018	—	251.1	247.0
2018 YTD	—	248.4	244.4
2019 YTD	—	252.2	247.8
2018 Jan	248.9	247.9	243.4
2018 Feb	249.4	249.0	245.4
2019 Jan	252.7	251.7	247.1
2019 Feb	253.1	252.8	248.5
% Change			
2017-2018	—	2.4%	2.5%
2018-2019 YTD	—	1.5	1.4
Feb '18-Feb '19	1.5%	1.5	1.3
Jan '19-Feb '19	0.2	0.4	0.6

Source: U.S. Bureau of Labor Statistics.

Local Sales Tax Allocationsⁱⁱ

	CITY OF AUSTIN	AUSTIN METROPOLITAN TRANSIT AUTHORITY	CITY OF ROUND ROCK	CITY OF SAN MARCOS
2017	210,876,619	229,400,874	71,951,543	27,860,431
2018	226,229,104	246,648,358	82,944,806	35,158,973
2018 YTD	56,478,537	61,079,385	20,812,783	10,712,563
2019 YTD	59,414,875	64,210,230	22,117,824	11,263,236
2018 Feb	21,572,818	23,103,500	8,034,448	4,906,560
2018 Mar	17,161,071	18,493,342	6,657,187	2,446,455
2019 Feb	22,853,152	24,517,928	7,732,865	4,455,656
2019 Mar	18,511,833	20,049,622	7,800,035	2,533,803
% Change				
2017-2018	7.3%	7.5%	15.3%	26.2%
2018-2019 YTD	5.2	5.1	6.3	5.1
Mar '18-Mar '19	7.9	8.4	17.2	3.6
Feb '19-Mar '19	-19.0	-18.2	0.9	-43.1

Source: Texas Comptroller of Public Accounts.

Total Sales & Retail Sales

	TOTAL (MILLIONS)		RETAIL (MILLIONS)	
	AUSTIN MSA	TEXAS	AUSTIN MSA	TEXAS
2016	103,219	2,006,829	33,990	462,184
2017	112,558	2,175,468	34,804	475,324
2017 YTD	78,923	1,456,831	24,914	332,147
2018 YTD	85,172	1,666,540	26,563	360,588
2017 Q2	26,863	486,797	8,443	112,376
2017 Q3	27,480	500,270	8,607	113,489
2018 Q2	29,038	567,125	9,105	123,461
2018 Q3	29,424	577,192	9,075	122,261
% Change				
2016-2017	9.0%	8.4%	2.4%	2.8%
2017-2018 YTD	7.9	14.4	6.6	8.6
Q3 '17-Q3 '18	7.1	15.4	5.4	7.7
Q2 '18-Q3 '18	1.3	1.8	-0.3	-1.0

Source: Texas Comptroller of Public Accounts.

Austin-Bergstrom International Airport Activity

	PASSENGERS ⁱⁱⁱ	CARGO (LBS.) ^{iv}
2017	13,889,305	189,362,637
2018	15,819,912	182,538,412
2018 YTD	2,050,886	28,110,100
2019 YTD	2,244,933	28,730,845
2018 Jan	1,042,834	14,139,412
2018 Feb	1,008,052	13,970,688
2019 Jan	1,129,482	14,724,854
2019 Feb	1,115,451	14,005,991
% Change		
2017-2018	13.9%	-3.6%
2018-2019 YTD	9.5	2.2
Feb '18-Feb '19	10.7	0.3
Jan '19-Feb '19	-1.2	-4.9

Source: Austin-Bergstrom International Airport.

Patent Activity

	AUSTIN MSA	PERCENT OF TEXAS PATENTS ISSUED
2017	4,179	30.4%
2018	3,988	29.4
2018 YTD	667	30.7
2019 YTD	660	28.8
2018 Jan	376	30.3
2018 Feb	291	31.2
2019 Jan	388	30.8
2019 Feb	272	26.4
% Change		
2017-2018	-4.6%	—
2018-2019 YTD	-1.0	—
Feb '18-Feb '19	-6.5	—
Jan '19-Feb '19	-29.9	—

Source: U.S Patent & Trademark Office.

Venture Capital Investment

	AUSTIN MSA		TEXAS	UNITED STATES	AUSTIN AS A PERCENT OF	
	DEALS	FUNDING (MIL.)	FUNDING (MIL.)	FUNDING (MIL.)	TEXAS	UNITED STATES
2017	123	\$783	\$1,642	\$76,370	47.7%	1.0%
2018	124	1,333	2,182	99,478	61.1	1.3
2017 Q3	26	187	309	20,663	60.4	0.9
2017 Q4	27	161	270	20,287	59.4	0.8
2018 Q3	24	244	365	27,971	66.9	0.9
2018 Q4	27	220	429	24,954	51.4	0.9
% Change						
2017-2018	0.8%	70.2%	32.9%	30.3%	—	—
Q4 '17-Q4 '18	0.0	36.6	58.9	23.0	—	—
Q3 '18-Q4 '18	12.5	-9.8	17.5	-10.8	—	—

Source: PwC/CB Insights MoneyTree™ Report.

New Privately-Owned Housing Units Authorized by Building Permits

	NUMBER OF HOUSING UNITS			VALUATION (MILLIONS)		
	TOTAL	SINGLE-FAMILY	MULTIFAMILY	TOTAL	SINGLE-FAMILY	MULTIFAMILY
Austin MSA						
2017	26,700	16,119	10,581	\$4,454.994	\$3,705.112	\$749.882
2018	29,716	16,904	12,812	5,208.039	4,114.706	1,093.333
2018 YTD	4,234	2,395	1,839	760.764	567.771	192.993
2019 YTD	3,270	2,482	788	666.799	608.936	57.863
2018 Jan	2,223	1,202	1,021	388.489	281.940	106.549
2018 Feb	2,010	1,186	824	370.336	283.475	86.861
2019 Jan	1,314	1,219	95	313.953	301.965	11.988
2019 Feb	2,044	1,297	747	359.294	306.103	53.191
% Change						
2017-2018	11.3%	4.9%	21.1%	16.9%	11.1%	45.8%
2018-2019 YTD	-22.8	3.6	-57.2	-12.4	7.3	-70.0
Feb '18-Feb '19	1.7	9.4	-9.3	-3.0	8.0	-38.8
Jan '19-Feb '19	55.6	6.4	686.3	14.4	1.4	343.7
United States						
2017	1,281,977	819,976	462,001	\$258,505.4	\$200,599.9	\$57,905.5
2018	1,317,895	852,856	465,039	268,677.6	209,711.0	58,966.7
2018 YTD	188,765	123,924	64,841	38,773.0	30,667.3	8,105.7
2019 YTD	184,970	116,189	68,781	37,058.0	28,408.1	8,649.9
2018 Jan	96,674	61,767	34,907	19,661.7	15,475.5	4,186.2
2018 Feb	92,091	62,157	29,934	19,111.3	15,191.8	3,919.5
2019 Jan	94,439	58,086	36,353	19,009.6	14,255.9	4,753.7
2019 Feb	89,694	57,379	32,315	17,880.4	14,011.8	3,868.6
% Change						
2017-2018	2.8%	4.0%	0.7%	3.9%	4.5%	1.8%
2018-2019 YTD	-2.0	-6.2	6.1	-4.4	-7.4	6.7
Feb '18-Feb '19	-2.6	-7.7	8.0	-6.4	-7.8	-1.3
Jan '19-Feb '19	-5.0	-1.2	-11.1	-5.9	-1.7	-18.6

Source: U.S. Bureau of the Census.

NAHB/Wells Fargo Housing Opportunity Index (HOI)^v

	AUSTIN MSA			UNITED STATES			
	MEDIAN SALES PRICE	HOI ^{vi}	MEDIAN FAMILY INCOME	MEDIAN SALES PRICE	HOI	MEDIAN FAMILY INCOME	WEIGHTED INTEREST RATE
2017	\$293,000	56.8	\$81,400	\$254,000	59.4	\$68,000	4.14%
2018	302,250	55.5	86,000	261,875	57.9	71,900	4.66
2017 Q3	293,000	57.4	81,400	260,000	58.3	68,000	4.10
2017 Q4	293,000	57.6	81,400	255,000	59.6	68,000	4.06
2018 Q3	303,000	54.5	86,000	268,000	56.4	71,900	4.72
2018 Q4	300,000	54.3	86,000	262,500	56.6	71,900	4.89
% Change							
2017-2018	3.2%	-2.3%	5.7%	3.1%	-2.5%	5.7%	12.6%
Q4 '17-Q4 '18	2.4	-5.7	5.7	2.9	-5.0	5.7	20.4
Q3 '18-Q4 '18	-1.0	-0.4	0.0	-2.1	0.4	0.0	3.6

Source: National Association of Home Builders.

Existing Home Sales, Listings & Prices

	SALES	DOLLAR VOLUME (MILLIONS)	AVERAGE PRICE	MEDIAN PRICE	TOTAL LISTINGS	MONTHS INVENTORY
Austin MSA						
2017	33,947	\$12,447.529	\$366,675	\$295,000	7,249	2.1
2018	34,464	13,151.105	381,590	305,900	7,381	2.3
2018 YTD	4,083	1,482.378	363,061	—	5,588	2.0
2019 YTD	4,136	1,510.430	365,191	—	6,591	2.3
2018 Jan	1,838	656.255	357,048	288,000	5,535	1.9
2018 Feb	2,245	826.122	367,983	291,000	5,640	2.0
2019 Jan	1,781	658.257	369,600	294,820	6,581	2.3
2019 Feb	2,355	852.173	361,857	291,964	6,600	2.3
% Change						
2017-2018	1.5%	5.7%	4.1%	3.7%	1.8%	9.5%
2018-2019 YTD	1.3	1.9	0.6	—	17.9	15.0
Feb '18-Feb '19	4.9	3.2	-1.7	0.3	17.0	15.0
Jan '19-Feb '19	32.2	29.5	-2.1	-1.0	0.3	0.0
United States						
2017	5,510,000	\$1,593,492.0	\$289,200	\$247,200	1,460,000	3.9
2018	5,340,000	1,592,388.0	298,200	259,300	1,530,000	4.0
2018 YTD	632,000	177,965.2	281,591	—	1,550,000	3.4
2019 YTD	597,000	172,026.9	288,152	—	1,610,000	3.7
2018 Jan	313,000	88,453.8	282,600	240,800	1,520,000	3.4
2018 Feb	319,000	89,511.4	280,600	240,800	1,580,000	3.4
2019 Jan	285,000	82,108.5	288,100	249,300	1,590,000	3.9
2019 Feb	312,000	89,918.4	288,200	249,500	1,630,000	3.5
% Change						
2017-2018	-3.1%	-0.1%	3.1%	4.9%	4.8%	2.6%
2018-2019 YTD	-5.5	-3.3	2.3	—	3.9	8.8
Feb '18-Feb '19	-2.2	0.5	2.7	3.6	3.2	2.9
Jan '19-Feb '19	9.5	9.5	0.0	0.1	2.5	-10.3

Sources: Real Estate Center at Texas A&M University & National Association of Realtors.

Office & Industrial Real Estate Market, Austin MSA^{vii}

	INVENTORY (SQ. FT.)	VACANT (SQ. FT.)	VACANCY RATE	AVERAGE RENTAL RATE
Office				
2017	104,138,034	7,919,021	7.6%	\$33.51
2018	107,474,962	8,015,984	7.5	34.44
2017 Q3	103,664,871	8,337,594	8.0	33.16
2017 Q4	104,138,034	7,919,021	7.6	33.51
2018 Q3	106,280,415	8,305,913	7.8	33.88
2018 Q4	107,474,962	8,015,984	7.5	34.44
% Change				
2017-2018	3.2%	1.2%	-1.3%	2.8%
Q4 '17-Q4 '18	3.2	1.2	-1.3	2.8
Q3 '18-Q4 '18	1.1	-3.5	-3.8	1.7
Industrial				
2017	99,490,316	6,582,304	6.6%	\$10.24
2018	101,757,135	6,547,285	6.4	10.44
2017 Q3	99,313,861	7,168,461	7.2	9.49
2017 Q4	99,490,316	6,582,304	6.6	10.24
2018 Q3	100,926,148	6,260,771	6.2	10.14
2018 Q4	101,757,135	6,547,285	6.4	10.44
% Change				
2017-2018	2.3%	-0.5%	-3.0%	2.0%
Q4 '17-Q4 '18	2.3	-0.5	-3.0	2.0
Q3 '18-Q4 '18	0.8	4.6	3.2	3.0

Source: CoStar Group.

This report and associated spreadsheet files are located on the Chamber's Economic Indicators page:

www.austinchamber.com/economic-development/business-climate/the-economy

Spreadsheet files contain additional data not included in this report.

Updated files are available on or about the first Wednesday of every month.

ⁱ These indexes summarize movements in locally measured nonagricultural employment, the unemployment rate, inflation-adjusted wages and inflation-adjusted retail sales.

ⁱⁱ The allocation historical summaries show the total dollars returned to a local sales taxing city, county, special purpose district or transit authority by the Comptroller's office for their local sales tax collection. The payments are listed by month and totaled by year. Allocation amounts are dependent upon the timing and accuracy of taxpayers' returns, but generally represent taxes collected on sales made two months or more prior to the allocation payment.

ⁱⁱⁱ Total passengers include domestic and international revenue and non-revenue passengers. It is a total of passengers enplaned, deplaned, and through.

^{iv} Total cargo includes domestic and international enplaned and deplaned belly freight, mail, and cargo.

^v Annual figures are averages of published quarterly data. NAHB does not publish annual values for these series.

^{vi} HOI is a measure of the percentage of homes sold in a given area during the quarter that are affordable to families earning that area's median income.

^{vii} Annual numbers are year-end.