

LIFE SCIENCES

AUSTIN TEXAS REGION

FACTS & FIGURES

The Greater Austin Region is an emerging hotspot in the life sciences sector as evidenced by the opening of the new Dell Medical School at the University of Texas in 2016. Austin is leading the way for innovation built on a fast-growing health tech ecosystem.

230+ COMPANIES IN
AUSTIN REGION

13,500 LIFE SCIENCE
EMPLOYEES



ASSET HIGHLIGHTS

The Greater Austin Region is home to world class research, talent and networking.

LIFE SCIENCE SECTORS

- Biotech
- Pharmaceuticals
- Medical Devices
- Diagnostics
- Clinical Research Organizations
- Healthcare IT

HIGHER EDUCATION

- University of Texas
- Texas A&M
- Texas State University
- Concordia University
- Austin Community College
- St. Edward's University

ASSOCIATIONS

- BioAustin
- Texas Medical Device Association
- Texas Healthcare & Bioscience Institute

RESEARCH

- UT Austin (Dell Medical School)
- Seton Healthcare Family
- St. David's HealthCare
- NeuroTexas Institute
- Michale E. Keeling Center for Comparative Medicine and Research
- Virginia Harris Cockrell Cancer Research Center
- Dell Pediatric Research Institute
- Texas Oncology
- Texas Cardiac Arrhythmia Institute
- Austin Heart Hospital
- UT Drug Dynamics Institute
- Texas Institute for Robotic Surgery

INNOVATION

- UT Office of Technology Commercialization
- Texas State University STAR Park
- Austin Technology Incubator
- Texas Life Sciences Collaboration Center
- Austin Community College Bioscience Incubator
- Texas Health Catalyst

"Austin is the optimal home for Ottobock's operations, with its strong focus on technology, industry sector, and premier life sciences talent."

- Andreas Schultz
President & CFO, Ottobock NA

"Austin's life science industry is reaching critical mass. As an entrepreneur, I look forward to Austin's future as a bioscience hub."

- Matt Winkler
Founder & Chairman, Asuragen, Inc.

CONTACT US

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**Austin
Chamber**

OPPORTUNITY AUSTIN



BRAND RECOGNITION

Over 230 life sciences companies in the region including the specialities of biologics, medical devices, diagnostics, pharmaceutical, contract research, and others.

Pharmaceutical & Biotech Development



Medical Device Industry



Healthcare Information Technology



TALENT

Collaboration between Greater Austin's research centers and 27 regional educational institutions (15 four-year universities) provides bench-to-bedside research and training, leading to solutions for today's health issues.

153,500	STEM WORKFORCE OCCUPATIONS
9,800	STEM GRADUATES
67,300	HEALTHCARE OCCUPATIONS
3,800	HEALTHCARE GRADUATES



VC/IPO ACTIVITY

In 2015, the Austin Life Science sector produced several notable investments and IPOs.

+\$160 MIL	2015 EOY TOTAL VC INVESTMENTS
+\$48 MIL	2016 YTD VC INVESTMENTS
\$50 MIL	IPO AEGLEA BIOTHERAPEUTICS
\$44 MIL	IPO MIRNA THERAPEUTICS
\$41 MIL	SERIES C XERIS PHARMA



BUSINESS ENVIRONMENT

"Austin is One of the Top 10 U.S. Regions for Business R&D" - National Science Foundation, 8/26/2014

R&D TAX CREDIT

Research and development tax credits support enterprises conducting qualified research activities

CLEAN ROOM EXEMPTIONS

Tax exemptions available for qualifying cleanroom construction and related equipment costs

CANCER PREVENTION RESEARCH INSTITUTE OF TEXAS

Grants and funding available through the esteemed Cancer Prevention Research Institute of Texas for cancer research, product development, and prevention programs

POTENTIAL BUSINESS INCENTIVES

Additional incentive programs for job creating projects, a user-friendly business climate with a fair and competitive tax structure, including no individual income tax