



Austin Chamber of Commerce Assists Samsung in \$4 Billion Facility Investment

Collaboration between local and state level government and the Austin Chamber of Commerce secures investment, creating 2,500 new jobs

August 28, 2012, AUSTIN — This week, Korea-based [Samsung Semiconductor, LLC](#) announced an investment of approximately \$4 billion over the next year to meet the rapidly growing demands for logic products. The funds will be used to renovate its existing fabrication operations to accommodate full System LSI production. Continuing a collaborative and highly productive relationship, the [Greater Austin Chamber of Commerce](#) has worked closely with Samsung executives over the last three months to facilitate this expansion.

Samsung's latest investment marks one of the largest single foreign investments ever made in the state of Texas. Samsung's total investment in Austin since 1996 now exceeds \$13 billion.

"We are honored that Samsung has decided to expand its presence in Austin," said Gary Farmer, Chairman of [Opportunity Austin](#); a five-county economic development initiative aimed at fostering job-creating investment in the Austin region. "This investment affirms the great relationship between Samsung and the City of Austin, Travis County, Manor ISD and the State of Texas. Investments like Samsung's continue to fulfill our goals of lasting prosperity for Austin and increased opportunities for our people."

Dr. Woosung Han, president of Samsung Austin Semiconductor added, "We are extremely pleased to extend our presence in Austin and reinforce Samsung's capacity for highly advanced logic products. The added ability in production will allow our customers to better respond to market needs."

The Austin Chamber of Commerce supported this new investment project via collaboration with key leadership from Samsung, City of Austin, State of Texas, Travis County and Manor Independent School District. In 2006, a \$10.8 million grant from The Texas Enterprise Fund was a major factor in Austin being chosen as the location of Samsung's semiconductor facility, creating hundreds of jobs. Local incentives established in 2006 are applicable to this expansion.

Samsung said expansion is needed to meet the rapidly growing demands for logic products. With construction on the facility to begin this month, the expansion project is scheduled to initiate mass production of chips during the second half of 2013. Samsung currently employs 3,000 workers in Austin and this expansion will provide an additional 2,500 jobs for construction workers and equipment vendors. The expanded production facility and fabrication line, located at Farm-to-Market Road 734 and Samsung Boulevard, will mainly produce state-of-the-art mobile system chips and integrated circuits.

About the Chamber

The mission of the Austin Chamber of Commerce is to provide leadership that facilitates the creation of a prosperous regional economy and effective advocacy for its members. For more information about the Austin Chamber of Commerce visit austinchamber.com.

About Opportunity Austin

Opportunity Austin is the Austin Chamber of Commerce's five-year economic development initiative to foster sustainable growth through the creation of new jobs and increased payroll in the Central Texas region. For more information please visit opportunityaustin.com.

About Samsung Semiconductor, LLC

Samsung Electronics Co., Ltd. is a global leader in semiconductor, telecommunication, digital media and digital convergence technologies with 2011 consolidated sales of US\$143.1 billion. Employing approximately 206,000 people in 197 offices across 72 countries, the company operates two separate organizations to coordinate its nine independent business units: Digital Media & Communications, comprising Visual Display, Mobile Communications, Telecommunication Systems, Digital Appliances, IT Solutions, and Digital Imaging; and Device Solutions, consisting of Memory, System LSI and LED. Recognized for its industry-leading performance across a range of economic, environmental and social criteria, Samsung Electronics was named the world's most sustainable technology company in the 2011 Dow Jones Sustainability Index. For more information, please visit www.samsung.com.

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