



**The Charles Schwab Corporation Expands Austin Presence with New Campus**  
*Collaboration between Travis County and state government and the Austin Chamber of Commerce secures \$196 Million Investment, creating over 800 new jobs*

**August 5, 2014, AUSTIN, TX**—Today, [The Charles Schwab Corporation](#), an investment services company, announced it will expand its presence in Austin, creating over 800 jobs and making a \$196 million investment. Schwab’s broker-dealer subsidiary, Charles Schwab & Co., Inc. and its affiliates are leading providers of securities brokerage, banking, money management and financial advisory services, and offer a complete range of investment services and products. The company plans to occupy an existing 187,000-square-foot building and also construct a new 250,000-300,000 square foot building in the Domain area that will house its existing and new employees. Austin-based real estate brokerage firm [AQUILA Commercial](#) represented the Company in the real estate transaction.

“We are pleased that Charles Schwab is expanding its operations in Austin, which further highlights the strength and future potential of our burgeoning financial services sector in Austin,” said Pete Winstead, Shareholder at Winstead PC and Chairman of Opportunity Austin; a five-county economic development initiative aimed at fostering job-creating investment in the Austin region. “Additional investment from leading companies like Schwab bring further prosperity to our region and opportunities for our residents. We look forward to continued success for Charles Schwab in Austin’s growing financial services community.”

Ben Sheppard, vice president of Schwab Corporate Retirement Services and senior location leader for the company in Austin, added, “We’ve been building our presence in Austin since 1982, when we opened our first branch here, and we’re very pleased to continue investing in the community – not only through our real estate plans but also through the volunteerism and philanthropy our employees contribute to local nonprofit organizations. Austin is a great place to live and work, and it offers a skilled, well-educated workforce for our recruiting needs.”

The Austin Chamber of Commerce, [Travis County](#) and [Opportunity Austin](#) supported this investment via collaboration with key leadership from Schwab throughout the site selection process. The Austin Chamber of Commerce assisted the Company in navigating the economic proposal process, and today, Travis County approved a performance-based economic development

package estimated at \$3.3 million. In July, the State of Texas announced Charles Schwab's selection for a \$4.5 million Texas Enterprise Fund (TEF) grant.

The financial services industry in Austin consists of 1,800 companies employing over 35,000. Charles Schwab joins the growing list of companies who have announced their intention to relocate to or expand in Austin in 2014, including [Box](#), [Athenahealth](#), [Dropbox](#), [Websense](#), [Ottobock Healthcare](#) and [HID Global](#).

#### ***About the Austin Chamber of Commerce***

*The Austin Chamber of Commerce is a private, non-profit, membership-driven organization comprised of 3,000 business enterprises, civic organizations, education institutions and individuals. Its mission is to provide leadership that will help create regional economic prosperity and success for its members in Central Texas. Opportunity Austin is the Austin Chamber of Commerce's five-year economic development initiative to foster sustainable growth through the creation of new jobs and increased payroll in the Central Texas region.*

*For more information, visit [austinchamber.com](http://austinchamber.com).*

#### ***About Charles Schwab***

*Through its operating subsidiaries, The Charles Schwab Corporation (NYSE: SCHW) provides a full range of securities brokerage, banking, money management and financial advisory services to individual investors and independent investment advisors. Its broker-dealer subsidiary, Charles Schwab & Co., Inc. (member SIPC, [www.sipc.org](http://www.sipc.org)), and affiliates offer a complete range of investment services and products including an extensive selection of mutual funds; financial planning and investment advice; retirement plan and equity compensation plan services; compliance and trade monitoring solutions; referrals to independent fee-based investment advisors; and custodial, operational and trading support for independent, fee-based investment advisors through Schwab Advisor Services. Its banking subsidiary, Charles Schwab Bank (member FDIC and an Equal Housing Lender), provides banking and lending services and products. More information is available at [www.schwab.com](http://www.schwab.com) and [www.aboutschwab.com](http://www.aboutschwab.com).*

*More information is available at [www.aboutschwab.com](http://www.aboutschwab.com). Follow us on [Twitter](#), [Facebook](#), [YouTube](#), [LinkedIn](#) and our [Schwab Talk blog](#)*

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