



News Release

## **V2COM Opens First U.S. Office in Austin**

*Collaboration with Austin Chamber of Commerce to bring an estimated 100 new jobs over 3-years*

**May 11, 2015, AUSTIN, TX—** [V2COM](#), a leading provider of Internet of Things platform and Smart Grid solutions connecting more than 1 million devices, officially expanded its presence to the U.S. with the opening of its Austin office.

For more than 10 years, Brazil-based V2COM has provided hardware, software, smart-grid, and AMI solutions that help clients in the utilities sector to reduce losses and manage resources, such as water and electricity, more efficiently, while connecting over 1 million control and metering devices. In addition to enabling cost savings, V2COM solutions have a significant impact on the environment, as they contribute to the rational use of important natural resources.

"Austin is a spectacular city that, after many visits, we grew very fond of," said Leonardo de Moura Rocha Lima, CTO, V2COM. "We found many advantages that made it a clear choice for us -- it's a highly ranked city in what is considered one of the best states for business, which includes a primary destination for foreign direct investment. Texas also has a very pro-business philosophy with low corporate tax rates and no personal state income tax. Austin is also strategically located, near very important domestic and international air transport hubs, and of course, the weather is great!"

V2COM began looking to expand its presence in the U.S. in 2014. The company also cited Austin's large, educated workforce, and the Tier I research universities and large academic R&D expenditures within the region, as a good academic environment for their expanding business.

V2COM is excited to use Austin as a platform to grow its presence from the smart grids into the broader Internet of Things market. "We are confident that we can help companies that manufacture static, single purpose products turn them into intelligent connected devices. We did that in the Utilities vertical in LATAM. Indeed, we believe Austin will be the leading cluster of

Internet of Things in the U.S., opening the doors for the world market," said Guilherme Spina, CEO of V2COM.

"We're honored that V2COM chose Austin for its first location in the United States," said Charisse Bodisch, SVP Economic Development, Austin Chamber of Commerce. "Increasing the vitality of the CleanTech sector has long been a mission of Opportunity Austin and we welcome V2COM and their innovative technologies as the newest addition to this growing community."

The company currently offices in Northwest Austin, and is working with SkylesBayne, Co. to find a 3,000 to 5,000 square foot office space in North Austin, near The Domain and J.J. Pickle Research Campus.

### **About the Austin Chamber of Commerce**

The mission of the Austin Chamber of Commerce is to provide leadership that facilitates the creation of a prosperous regional economy and effective advocacy for its more than 3,000 members. For more information about the Austin Chamber of Commerce visit [www.AustinChamber.com](http://www.AustinChamber.com).

### **About V2COM**

V2COM is a leading provider of Internet of Things platform and Smart Grid solutions. Our award winning technology platform accelerates project deployments and increases Intelligent Connected Products time-to-market, currently connecting more than 1 million devices. For more information visit [www.V2COM.MOBI](http://www.V2COM.MOBI).

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