



## News Release

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**FOR IMMEDIATE RELEASE**

### **Altera Establishes New R&D Center in Austin**

**May 9, 2011, AUSTIN** — Altera Corporation announces its establishment of a new research and development center in Southwest Austin. The San Jose-based company expects to hire several hundred employees in the coming years, most of whom will be engineers.

Altera, the pioneer of programmable logic solutions, makes chips for various kinds of equipment, including communication, industrial, medical, broadcast, military, and computer and storage equipment. Altera is currently expanding its core embedded processing team at the Austin Technology Center (ATC), which is scheduled to open this fall. The ATC complements Altera's existing R&D centers in California, Canada, Asia and Europe by expanding domain expertise in the area of embedded processing solutions.

The Greater Austin Chamber of Commerce and its economic growth initiative Opportunity Austin helped with Altera's research after being contacted by the company's site selection consultant earlier this year. Chamber economic development staff assisted Altera through organizing a site visit for company executives, including meetings with the University of Texas, the City of Austin and the Governor's Office. The Chamber also provided labor information for the company's extensive research.

"We're very excited to expand Altera's Embedded Processing activity here in Austin," said Bradley Howe, vice president of IC engineering at Altera Corporation. "The area's talent pool and overall environment is a good fit for us as we continue to grow. We appreciate the involvement and assistance of the Chamber in our decision to come to Austin and look forward to a long and successful stay."

#### ***About the Chamber***

*The mission of the Austin Chamber of Commerce is to provide leadership that facilitates the creation of a prosperous regional economy and effective advocacy for its members. For more information about the Austin Chamber of Commerce visit [austinchamber.com](http://austinchamber.com).*

#### ***About Opportunity Austin***

*Opportunity Austin is the Austin Chamber of Commerce's five-year economic development initiative to foster sustainable growth through the creation of new jobs and increased payroll in the Central Texas region. For more information visit [opportunityaustin.com](http://opportunityaustin.com).*