



## **Ottobock HealthCare, L.P. Chooses Austin, TX for Expansion of Operations**

*Austin Chamber of Commerce and Opportunity Austin  
Secures \$4.6 Million Investment and Over 100 Jobs*

**March 31, 2014, AUSTIN, TX** — Today, the [Austin Chamber of Commerce](#) announced that medical device manufacturer [Ottobock HealthCare, L.P.](#) has chosen to relocate and expand its North American regional headquarters to Austin, Texas, creating over 100 jobs and \$4.6 million in investment. Ottobock was established in 1958 as the Americas corporate headquarters of Otto Bock HealthCare, GmbH, founded in 1919 and based in Duderstadt, Germany. Ottobock is a global leader in the production of technologically advanced prostheses, braces and orthoses; restoring and improving independence for people with mobility challenges. The company plans to hire 110 employees who will office in a 40,000 square-foot facility located in Northwest Austin.

“We welcome Ottobock Healthcare to Austin as a valued member our exceptional life sciences community,” said Pete Winstead, Shareholder at Winstead PC and Chairman of Opportunity Austin. “The region’s growing list of innovative companies, particularly in this sector our medical device industry cluster, is leading the charge in defining Austin as a leading orthopedic/spine hub. With continued growth and the future Dell Medical School and Innovation District, this is an exciting time for Austin’s life science community.”

The Austin Chamber of Commerce, through its five-county public-private economic development initiative aimed at fostering job-creating investment in the Austin region entitled [Opportunity Austin](#), supported this investment via collaboration with key leadership from Ottobock throughout the site selection process. Ottobock joins the rapidly expanding medical device community in Austin that includes fellow orthotics and prosthetics related providers such as [Hangar, Inc.](#), Integra LifeSciences, DJO Surgical and others.

Andreas Schultz, President and CFO of Ottobock North America added, “During the selection process for this important expansion and relocation, it became clear that Austin is the optimal home for Ottobock’s operations, with its strong focus on technology, industry sector, and premier life sciences talent. We look forward to becoming part of a young, vibrant, visionary community.”

Andy Carlson, Senior Advisor at Cresa and Mitchell P. Jacoby, Principal of Cresa Boston represented Ottobock Health in this transaction. Barry Pisano and Jane Orlin, ADP, were consultants on the project.

***About the Chamber***

*The mission of the Austin Chamber of Commerce is to provide leadership that facilitates the creation of a prosperous regional economy and effective advocacy for its members. For more information about the Austin Chamber of Commerce visit [AustinChamber.com](http://AustinChamber.com).*

***About Opportunity Austin***

*Opportunity Austin is the Austin Chamber of Commerce's five-year economic development initiative to foster sustainable growth through the creation of new jobs and increased payroll in the Central Texas region. For more information please visit [OpportunityAustin.com](http://OpportunityAustin.com).*

***About Ottobock HealthCare***

*Minnesota-based Ottobock was established in 1958 as the Americas corporate headquarters of Otto Bock HealthCare, GmbH, based in Duderstadt, Germany. Ottobock has more than 5,000 employees worldwide in 46 branches and produces over 50,000 types of prosthetic and orthotic components, mobility and rehabilitation products.*

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