



Dropbox to Grow Operations in Austin to 200 Employees

Company Makes \$5.5 Million Investment to Support Expansion, With Assistance of the State of Texas, City of Austin, and Austin Chamber of Commerce

February 21, 2014, AUSTIN, TX — The [Austin Chamber of Commerce](#) announced today that [Dropbox](#) will expand its existing presence in Austin to support the company's rapid growth. Dropbox offers solutions for business and individual use, allowing people to easily access and share documents, photos, and videos on any device, from anywhere in the world. Dropbox has over 200 million users and is currently used in over 4 million businesses, including 97 percent of Fortune 500 companies. The expansion will add 170 sales & operations employees to Dropbox's existing Austin workforce of 30, which is located in downtown Austin.

"We are honored that Dropbox has decided to further its growth and investment in Austin," said Pete Winstead, Shareholder at Winstead PC and Chairman of Opportunity Austin. "Investments like Dropbox's continue to facilitate the creation of good jobs and future prosperity for the Austin region. We look forward to the company's continued success and growth for many years to come."

"We were drawn to Austin because it offers a central, energetic community along with a strong talent base and a vibrant tech culture," said Sujay Jaswa, vice president of business at Dropbox. "The city has been a welcoming home for us, with a great bunch of Austinites joining the Dropbox team. We're excited to expand our presence in the area as we continue to bring exceptional products and user experience to our customers."

The Austin Chamber of Commerce, through its five-county public-private economic development initiative aimed at fostering job-creating investment in the Austin region entitled [Opportunity Austin](#), and the City of Austin supported this investment via collaboration with key leadership from Dropbox throughout the site selection process. The Austin Chamber of Commerce assisted the Company in navigating the incentive process, and yesterday, the City of Austin approved an incentive estimated at \$244,500 over 10 years. Earlier this month, the State of Texas announced Dropbox's selection for a \$1.5 million Texas Enterprise Fund (TEF) grant.

“Not only does Dropbox bring with it international name recognition, this incentive provides quality job creation in the ever growing technology industry,” said Mayor Lee Leffingwell. “The competition to attract quality companies is stiff and I’m pleased that Austin is now one of the new homes to Dropbox, along with San Francisco and Dublin, Ireland.”

Hosting and other internet services companies number more than 200 in Austin and employ more than 3,500 people. Dropbox joins the growing list of global technology leaders who have corporate headquarters or regional offices in Austin, including [National Instruments](#), [Apple](#), [Dell](#), [Facebook](#) and [HID Global](#).

About the Austin Chamber of Commerce

The mission of the Austin Chamber of Commerce is to provide leadership that facilitates the creation of a prosperous regional economy and effective advocacy for its members. For more information about the Austin Chamber of Commerce visit austinchamber.com.

About Opportunity Austin

Opportunity Austin is the Austin Chamber of Commerce’s five-year economic development initiative to foster sustainable growth through the creation of new jobs and increased payroll in the Central Texas region. For more information please visit OpportunityAustin.com.

About Dropbox

Dropbox simplifies the work and personal lives of millions of people by letting them bring their documents, photos and videos anywhere and share them easily. The service has more than 200 million users and is used in over 4 million businesses, with over 1 billion files saved per day. For more information, please visit <https://www.dropbox.com/press>.

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