



## News Release

### **athenahealth, Inc. Expands Operations in Austin, Texas**

*Austin Chamber of Commerce through Opportunity Austin and the City of Austin Collaboration  
Secures \$13 Million Investment at Seaholm Power Plant, Creating Over 600 Jobs*

**January 31, 2014, AUSTIN, TX** — Today, the [Austin Chamber of Commerce](#) announced that [athenahealth, Inc. \(Nasdaq:ATHN\)](#) has chosen to expand its R&D/software development operations in Austin, Texas, creating over 600 jobs. Founded in 1997, athenahealth is a leading provider of cloud-based health information technology services for electronic health records (EHR), practice management, and care coordination. The new 110,000-square-foot facility will be located at the [Seaholm Power Plant](#) redevelopment project in downtown Austin, with a total capital investment of \$13 million. The company plans to hire 607 employees over the next ten years, in addition to absorbing its existing 36 Austin employees into the new space.

“We are thrilled that athenahealth has chosen to expand their operations here in Austin,” said Pete Winstead, Shareholder at Winstead PC and Chairman of Opportunity Austin. “The region’s competitive cost environment, coupled with its position as a center of technological innovation will provide the Company with continued growth opportunities, particularly as we look to the future and the opening of the Dell Medical School and innovation district.”

[Opportunity Austin](#), the Austin Chamber of Commerce’s five-county public-private economic development initiative aimed at fostering job-creating investment in the Austin region, the [State of Texas](#), and the [City of Austin](#), supported this investment via collaboration with key leadership from athenahealth throughout the site selection process. The Austin Chamber of Commerce assisted the company in navigating through the incentive process, providing tours and introductions to the business and life sciences communities, and today, the City of Austin approved an incentive estimated at \$679 thousand over 10 years, based on \$250 per job per year. Earlier this month, the State of Texas announced athenahealth’s selection for a \$5 million Texas Enterprise Fund (TEF) grant. Software, computer systems design, and related services is a sector that employs over 25,000 in Austin and that has seen local job growth of 15% in the last year. At least 15 companies in Austin employ over 1,200 in developing software for healthcare providers, including The Advisory Board Company, e-MDs, Kinnser Software, Lumeris, and NextGen Healthcare Information Systems.

“We’re thrilled to be growing our presence in Austin, a City with a culture and vibe that perfectly aligns with our own,” said Jonathan Bush, chairman and CEO of athenahealth. “athenahealth is growing all across the country as we work to fulfill our vision of becoming a national information backbone to make health care work as it should. Austin’s dynamic talent pool, combined with the fantastic support from Governor Rick Perry and his team, as well as from the City of Austin, has made us already feel at home. We’re inspired to make Austin a hub for the important work we do to advance connectivity in health care.”

“athenahealth is a noteworthy addition to the growing list of innovative life science companies that have chosen to invest in their success in Austin,” said Austin Mayor Lee Leffingwell. “athenahealth is a valued member of the

Austin business community, and its choice of the Seaholm Power Plant for their new facility is a strong signal of the vitality of this cutting-edge development. I look forward to the Company's continued growth and success in Austin during this exciting time for our region."

Steve Cook of Avison Young and Brian Butterfield of Oxford Commercial represented athenahealth, Inc. in this transaction; Steve Cook can be reached at 617-250-7609.

**About the Chamber**

*The mission of the Austin Chamber of Commerce is to provide leadership that facilitates the creation of a prosperous regional economy and effective advocacy for its members. For more information about the Austin Chamber of Commerce visit [AustinChamber.com](http://AustinChamber.com).*

**About Opportunity Austin**

*Opportunity Austin is the Austin Chamber of Commerce's five-year economic development initiative to foster sustainable growth through the creation of new jobs and increased payroll in the Central Texas region. For more information please visit [OpportunityAustin.com](http://OpportunityAustin.com).*

**About athenahealth, Inc.**

*athenahealth is a leading provider of cloud-based services for electronic health record (EHR), practice management, and care coordination. athenahealth's mission is to be caregivers' most trusted service, helping them do well doing the right thing. For more information, please visit [www.athenahealth.com](http://www.athenahealth.com).*

*This press release contains forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, including statements regarding the anticipated growth of athenahealth. These statements are neither promises nor guarantees, and are subject to a variety of risks and uncertainties, many of which are beyond our control, which could cause actual results to differ materially from those contemplated in these forward-looking statements. Existing and prospective investors are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. athenahealth undertakes no obligation to update or revise the information contained in this press release, whether as a result of new information, future events or circumstances, or otherwise. For additional disclosure regarding these and other risks faced by athenahealth, please see the disclosure contained in our public filings with the Securities and Exchange Commission, available on the Investors section of our website at <http://www.athenahealth.com> and on the SEC's website at <http://www.sec.gov>.*

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